

INFORMATION

Provided by the JSW S.A. Management Board concerning the entity authorized to audit financial statements

Acting pursuant to § 70 Section 1 Item 7 and § 71 Section 1 Item 7 of the Regulation issued by the Finance Minister on 29 March 2018 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent, the Management Board of Jastrzębska Spółka Węglowa SA ("Company", "JSW") hereby reports on the basis of the declaration tendered by the JSW Supervisory Board on the selection of the audit firm to conduct the audit of the annual financial statements in accordance with the prevailing regulations that:

- the audit firm, that is PricewaterhouseCoopers Polska Spółka z ograniczoną odpowiedzialnością Audyt Sp. k. with its registered office in Warsaw, and the members of the team conducting the audit, have met the conditions for preparing an impartial and independent report on the audit of the annual standalone and consolidated financial statements in accordance with the prevailing regulations, professional standards and principles of professional ethics,
- JSW observes the prevailing regulations related to the rotation of the audit firm and the key statutory auditor and the mandatory cooling-off periods,
- JSW has a policy on the selection of the audit firm and the policy of additional, non-audit services rendered in favor of JSW by the audit firm, an associate of the audit firm or a member of its network, also including services conditionally exempt from the ban on their being rendered by the audit firm.

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Daniel Ozon

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Tomasz Śledź

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Robert Małek

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Artur Wojtków